

**GOVERNMENT OF INDIA
URBAN DEVELOPMENT AND POVERTY ALLEVIATION
LOK SABHA**

UNSTARRED QUESTION NO:5254
ANSWERED ON:28.08.2001
ISSUE OF TAX FREE BONDS
V. SAROJA

Will the Minister of URBAN DEVELOPMENT AND POVERTY ALLEVIATION be pleased to state:

- (a) whether the Union Government have ever considered to mop up funds for the projects undertaken by HUDCO by issuing the tax free bonds;
- (b) if so, whether the Government have taken any decision in this regard;
- (c) if so, the details thereof; and
- (d) if not, the reasons therefor?

Answer

MINISTER OF STATE FOR URBAN DEVELOPMENT & POVERTY ALLEVIATION (SHRI BANDARU DATTATREYA)

(a) to (c): Yes, Sir. Housing & Urban Development Corporation Ltd. (HUDCO) has been permitted to issue tax-free bonds from time to time and raised a total amount of Rs.2513.56 crore as per details given in Annexure.

In addition to the above, during the year 2001-2002, HUDCO has been permitted to raise tax-free bonds of Rs.1500 crore as Gujarat Puna-nirman Bonds for the reconstruction of houses and infrastructure in Gujarat post-earthquake.

(d); Does not arise.

ANNEXURE REFERRED TO IN REPLY TO PARTS (a) TO (c) OF LOK SABHA UNSTARRED QUESTION NO.5254 FC 28.8.2001.

DETAILS OF AMOUNT RAISED BY HOUSING & URBAN DEVELOPMENT CORPORATION LTD. (HUDCO) THROUGH TAX-FREE BONDS.

YEAR	AMOUNT (RS. IN CRORE)
1987-88	41.56
1988-89	80.00
1989-90	250.00
1990-91	575.00
1991-92	300.00
1993-94	204.50
1994-95	174.00
1995-96	273.50
1996-97	100.00
1997-98	100.00
1998-99	165.00
1999-2000	150.00
2000-2001	100.00
Total	2513.56